

Exchanges & Houses

WALL STREET EXCHANGE CENTRE

Premier exchange company

THE Wall Street Exchange Centre L.L.C. is one of the largest exchange companies in the U.A.E. operating since 1982. Headquartered in the commercial heartland at Naif Road, Deira - Dubai, the path of progress of this company has been phenomenal with a total of seven branches opened in U.A.E. and yet others being planned around the world.

Wall Street Exchange Center is considered as the market leaders in money changing and bank note activities ever since its inception in 1982. What merits even greater attention is that it is involved in the buying and selling of over a hundred types of currencies offering the finest exchange rates. Currently the Wall Street Exchange counters in Dubai and Sharjah are carrying out



Asghar Patel
Chairman, Patel Group

over 100,000 money transfers every month.

"We are in the process of expanding our branch network within the UAE and will be opening another three outlets at shopping malls and business centres in Sharjah, Al Ain and Fujairah within a year," Mohammad Ashraf, Senior Vice president of the company

said.

There are also plans for expanding services abroad with branches in Iraq, Yemen, Jordan, Holland, Belgium and Spain. "Ultimately we will be having a branch of Wall Street Exchange in every country of the world from Wellington in New Zealand to New York in

ents. Instant Cash is the electronic money transfer facility that Wall Street offers in 20 countries.

Payments made at any of the company's branches are electronically transferred to the partner location across the globe where the payment is made in cash. The transfer is effected in

Wall Street Exchange Centre also deals with Currency imports and exports from various countries within the Middle East, Europe, Asia and Africa. The surplus currencies after sorting and counting are then re-exported to various countries like the UK, Switzerland, Hong Kong, Saudi Arabia, Bahrain, Kuwait, Qatar etc.



A canopy provided by Wall Street Exchange Centre adds colour to Dubai's Abra water taxi

USA," Ashraf stated.

Innovative services meeting critical customer needs has been at the basis of the Wall Street network founded by Asgar Patel of the House of Patels, India's giant road transportation and air freight company that holds 80 per cent market share of the courier business. With Asgar Patel at its helm, the company fortunes have sky rocketed. It now employs more than 400 people and state of the art technology.

Bringing innovation in money transfers to work for the customers is the basis for the rapidly rising numbers of satisfied cli-

precisely three minutes. The totally legal transaction has a maximum cap of USD7500. The sender is given a code number which when presented at the other end along with the personal identity of the recipient translates into instant cash.

A variation of this scheme is 'instant draft' that is printed out and mailed to either the recipient or his bank account by the Wall Street offices in the country of the recipient. The scheme cuts out the delays in mailing to the minimum.

Wall Street Exchange Centre
• SEE NEXT PAGE



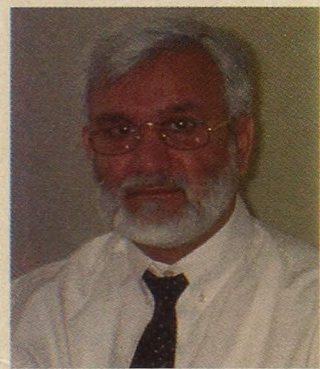
Wall Street Exchange Centre — Naif branch

Premier exchange company

• FROM PREVIOUS PAGE

has a huge presence in the foreign currency wholesale market and is considered as the Exchange Company for other exchange companies and financial institutions like banks and business houses within the UAE. The Company also boasts of a separate Wholesale Bank Note Department working almost around the clock, manned by experienced cashiers.

In additions, Wall Street Exchange Center also deals with Currency imports and exports from various countries within



Mohammad Ashraf
Senior Vice President

the Middle East, Europe, Asia and Africa. The surplus currencies after sorting and counting are then re-exported to various countries like the UK, Switzerland, Hong Kong, Saudi Arabia, Bahrain, Kuwait, Qatar etc.

To complement its Bank Note

New York, Bank of Baroda, Bank of Alexandria, Housing Bank for Trade & Finance and Banque Commerciale de Morocco.

Asian Sub Continent and Far East has a wider coverage with banking arrangements with ICICI Bank, Union Bank of

India, Federal Bank, Catholic Syrian Bank, Vijaya Bank, Bank of Punjab and Central Bank of India in India, Sonali Bank, Rupali Bank, Pubali Bank and Uttara Bank in Bangladesh, Bank of Ceylon, Hatton National Bank, Peoples Bank, Seylan Bank, Sampath Bank and

Commercial Bank of Ceylon in Sri Lanka, Muslim Commercial Bank, Union Bank Limited, and Allied Bank in Pakistan, Philippine National Bank, Equitable PCI Bank, Asia United Bank, RCBC, Bank of Philippine Island and I Remit in Philippines.

Xpress money
Send now. Receive now.

Bahrain, Kuwait, Qatar etc.
To complement its Bank Note Department, the Company has a full-fledged Dealing Department linked on-line to major prime banks globally via Reuters Dealing Systems. This ensures that not a single price fluctuation is missed in a vibrant and competitive market place.

Wall Street Exchange Centre is the numero uno in the Travelers Cheques product category. In the UAE, Wall Street Exchange Centre buys and sells TCs in a wide spectrum of currencies at the best possible rates which makes it highly popular with the tourists and local traders.

With correspondent banking relationship with the best banks in all major countries, Wall Street Exchange Centre is in the prime position to remit in all major currencies. Correspondent banks include Deutsche Bank, Harris Trust & Savings bank, Bank of Montreal, Commonwealth Bank of Australia, UBL



Smiles across miles !

Now, send money across the world - the express way

UAE XCHANGE
Service is our Currency

UAE Exchange Centre L.L.C.

Toll Free: 800 2424

e-mail: hq@uaeexchange.com Website: www.uaeexchange.com

• **UAE • Oman • Kuwait • India • Bangladesh • Sri Lanka • UK • USA • Australia**

Branches in UAE: • Abu Dhabi • Abu Dhabi Mall • Abu Dhabi Old Souk • Mussaffah • Bida Zayed • Al Ain
• Bur Dubai • Deira Dubai • Karama Dubai • Al Qusais Dubai
• Rolla Sharjah • Hamriyah FZ Sharjah • Ajman • Fujairah • Ras Al Khaimah